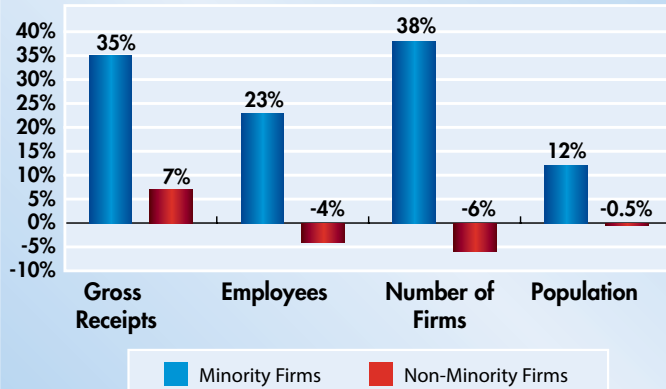


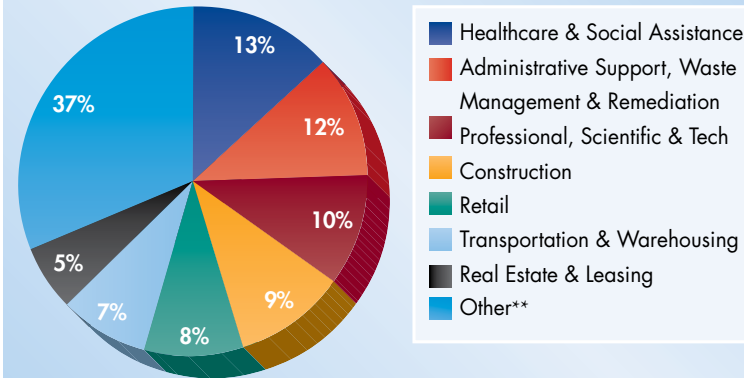
# U.S. Minority-Owned Firms

January 2016

## Growth of U.S. Firms (2007 - 2012)



## Industry Sectors of Minority-Owned Firms



## QUICK FACTS

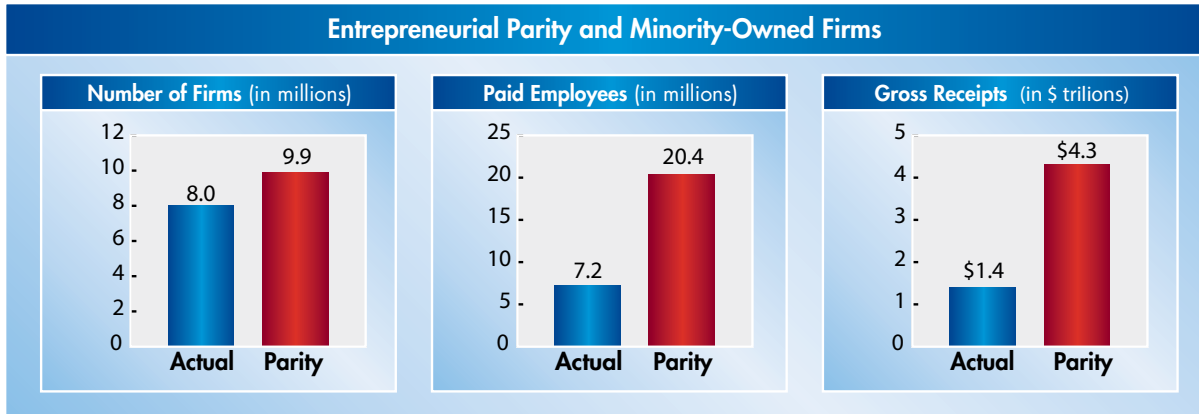
- ◇ There are 8 million minority-owned firms in the U.S.—a 38% increase since 2007.
- ◇ Combined gross receipts of minority-owned firms increased 35% between 2007 and 2012, but average receipts per firm declined 2% during the same period.
- ◇ 11% of minority-owned firms have paid employees, compared to 22% for nonminority firms.

	Black/African American	American Indian & Alaska Native	Asian	Hispanic	Native Hawaiian & Pacific Islander	All Minority Firms	Non-Minority Firms	Classifiable Firms*	All U.S. Firms
<b>Number of firms</b>	2,584,403	272,919	1,917,902	3,305,873	54,749	7,952,386	18,987,918	27,179,380	27,626,360
<b>Combined gross receipts</b>	\$150.2 billion	\$38.8 billion	\$699.5 billion	\$473.6 billion	\$8.1 billion	\$1.4 trillion	\$10.5 trillion	\$11.9 trillion	\$33.5 trillion
<b>Average gross receipts</b>	\$58,119	\$142,306	\$364,717	\$143,271	\$148,614	\$173,552	\$552,079	\$440,190	\$1,213,944
<b>Number of firms with employees</b>	109,137	26,179	481,026	287,501	4,706	908,800	4,156,683	5,136,203	5,424,458
<b>Combined receipts of firms with employees</b>	\$103.5 billion	\$31.7 billion	\$627.5 billion	\$380.0 billion	\$6.5 billion	\$1.2 trillion	\$9.7 trillion	\$11.0 trillion	\$32.5 trillion
<b>Average receipts of firms with employees</b>	\$947,905	\$1,209,143	\$1,304,571	\$1,321,717	\$1,374,831	\$1,227,983	\$2,337,043	\$2,134,765	\$5,990,509
<b>Number of paid employees</b>	975,052	208,178	3,572,577	2,329,553	39,001	7,165,151	48,255,649	56,058,563	115,249,007

Source: U.S. Department of Commerce, 2007 and 2012 Survey of Business Owners; and American Community Survey 2012 population estimates.

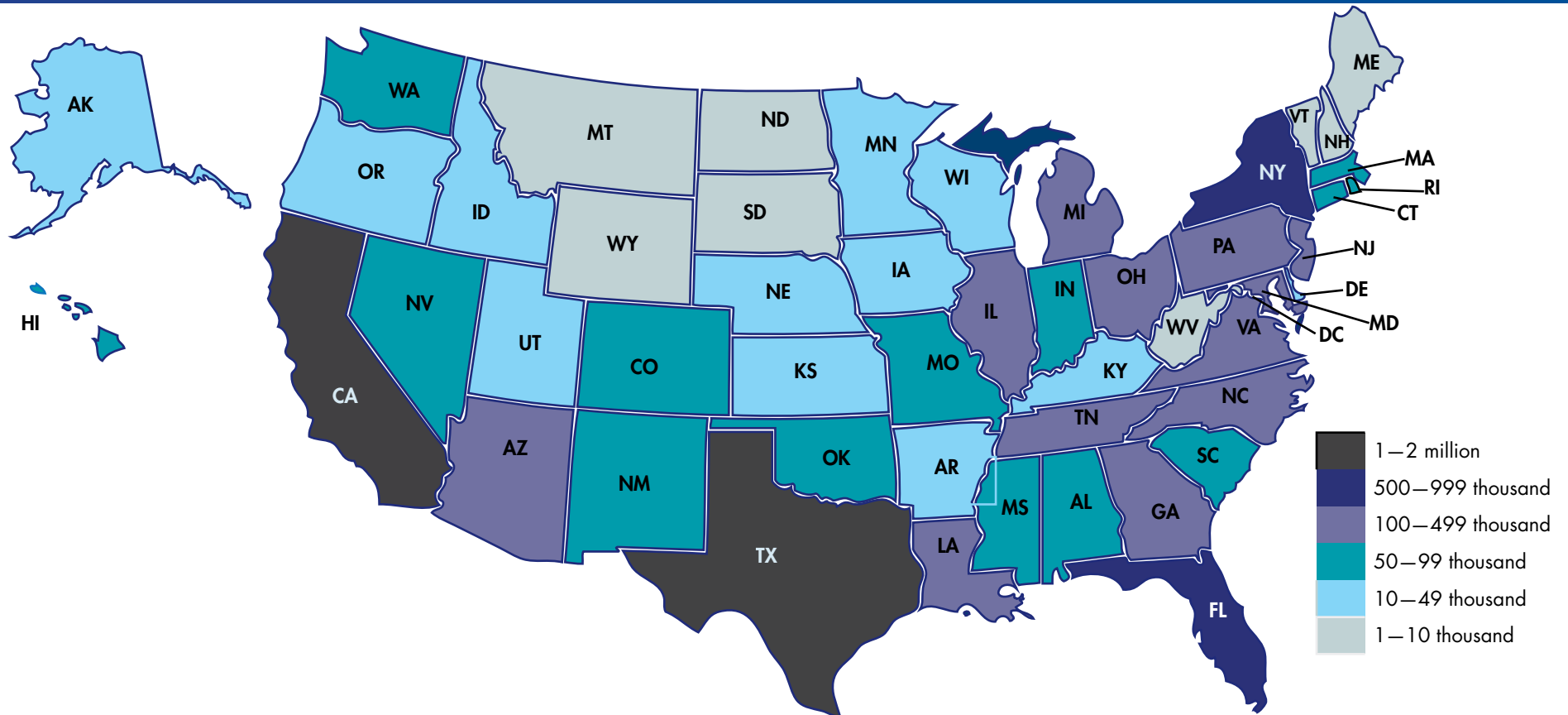
\*Classifiable firms are those for which gender, ethnicity, race, and veteran status has been determined. Classifiable firms do not include business subsidiaries, employee stock ownership plans, cooperatives or clubs, estates, trusts, tribally owned firms, nonprofit organizations, and businesses with no individual owning 10 percent or more of the rights, claims, interests, or stock. \*\*Other includes repair and maintenance; personal and laundry services; religious and civic organizations; and private households.

# ENTREPRENEURIAL PARITY OFFERS GREATER ECONOMIC IMPACT



Entrepreneurial parity is defined as reaching proportionality between the adult minority population and business measures, such as number of firms, gross receipts, and employees.

## NUMBER OF U.S. MINORITY-OWNED FIRMS BY STATE



Visit [www.mbda.gov](http://www.mbda.gov) for more information about U.S. minority-owned firms.